

Welcome to the 3rd Issue of my newsletter. One of the focuses of my businesses is on Art Valuations and Consultancy, and this will be the emphasis of this newsletter. Due to the sad death of my father in August 2020, I have become a partner in his business 'Hamish Riley-Smith Rare Books', and am working with my mother and brother, and will be making occasional references to this business. If you have not already seen the website it is www.riley-smith.com/hamish/ and stock additions will be made in the coming months. With the impact of Covid, I found that the autumn was very busy with the re-structuring of Master Drawings New York Digital 2021. I am proud to say that with the work of fellow Director Allison Wucher, there is a new re-vamped website, and the event was a great success. I participated as an exhibitor in the January 2021 edition, after a break of a few years. New additions to my stock are regularly added on www.riley-smith.com/crispian/



Consultancy success for clients-selling

I am pleased to have acted for the *Estate of Lady Dugdale*, and this beautiful William Roberts R.A. (1895-1980), 'Munitions Factory' watercolour was sold at Bonhams, New Bond Street, 18 November 2020, for a premium inclusive amount of £200,250. This was amongst a number of artworks sold from the Estate. I was delighted to have been instructed to assist in both the probate valuation and advice on the sale of selected items.



©Bonhams

Museum news

A record amount of paintings, antiques and historical objects were saved for the nation in 2020, with £65 million of objects accepted. Included in this were six works by William Blake, from the estates of Mary & Stephen Keynes by the Acceptance in Lieu Scheme by the Fitzwilliam Museum in Cambridge.

Another accepted item that caught my eye was a Gaugin manuscript that was allocated to the Courtauld Gallery. This fascinating 213 page manuscript was illustrated by the artist in 1903 and was acquired by the German textile manufacturer Erich Goeritz in the early 20th century.

Market news

Some of the headline sales were \$92.2 million for a painting by Sandro Botticelli, 'Young Man Holding a Roundel', sold at Sotheby's New York, January 28, 2021.

Master Drawings New York held its first digital event, in January 2021. 18 dealers participated and sales were reported, including my sales to private collectors and museums as a result of this event. We continued our partnerships with several Institutions including The Metropolitan Museum of Art and Master Drawings Journal.

Valuations

Since the re-launch of my business in September 2019, I have worked on a number of valuations and have had reviews which you can see on-line, <https://www.yell.com/biz/crispian-riley-smith-fine-arts-ltd-norwich-9863512/> Here is one:

I met Crispian many years ago when he ran his London gallery of Old Master drawings. While he wouldn't have remembered me, I sure remembered him. His reputation and expertise are highly respected in the art world. He founded one of the finest NYC art weeks, and is on the vetting board of several art fairs. His network of global resources is vast. He's friendly and reliable. Whether consulting him as an art advisor or utilizing his appraisal services, as I recently have, Crispian Riley-Smith can be trusted. And for this there can be no higher praise. Yes, I wholeheartedly recommend him.

Please contact me to find out more about my personal approach to valuations. I am pleased to have a 4.8 Star rating



4.8 ★★★★★



Voewood, High Kelling, Norfolk

News items

I am finally launching a new cultural enterprise in Norfolk called *'Behind The Façade, Norfolk Edition: Exploring Private Country Houses, Gardens and Churches'*. This was due to start last year, but has been postponed due to Covid. Our first garden and house is Voewood and the visit is on 21 September 2021. Home Place, also called Voewood, is an Arts and Crafts style house in High Kelling, near Holt. The house and garden is designed by Edward Schroeder Prior. Further details and bookings can be made on <http://www.facebook.com/behindthefacadenorfolkedition> Like the page and follow to get up-to-date information.

Do you own or are you an administrator of property with historical interest in Norfolk? Are you an art historian, or a specialist historian on country houses, gardens or churches in Norfolk and willing to speak at these events? Contact us.

Legal items-update

The anti-money laundering directive came into effect on 10 January 2020, and Art Market Professionals were required to register with HMRC before 10 January 2021. Therefore, I will require more information from clients purchasing or selling objects over €10,000.

Museum buys

One of the highlights of 2020 that caught my interest were 10 Armada maps that were acquired by the National Museum of the Royal Navy. The museum in Portsmouth raised the money over 2 months, with grants from the National Heritage Memorial Fund and the Art Fund. The maps, a complete set drawn by an unknown draughtsman from the Netherlands, are thought to be the earliest surviving representations of the battle and not left the UK since they were drawn in 1589.

Auction stories

The big news story was the sale for over \$69 million of a digital artwork by Mike Winkelmann, aka Beeple, at Christie's online. 'Everydays: The First 5,000 Days, (2021)' was offered in March 2021 over a 10 day period. This set many scratching their heads as to what was a work of art. NFT or Non-Fungible Tokens have taken the art world and contemporary artists by storm.

Selling

Please do get in touch if you are thinking of selling your art assets as I will know how to achieve the best results in the art market for your particular piece or collection.

Buying

I am constantly scouring private collections, auctions, and commercial galleries in America, Europe and the UK. Do let me know what you are looking to buy so that you don't miss out on important opportunities.

Dates for your diary

'Behind The Façade, Norfolk Edition: Exploring Private Country Houses, Gardens and Churches',

Voewood House and Gardens, 21 September 2021.

Bookings can be made on <http://www.facebook.com/behindthefacadenorfolkedition>

Master Drawings New York, 22-29 January 2022,
preview 21 January

Subscriptions

You can un-subscribe at any time, or opt for only print or digital copy. Do contact me at crispian@rileysmith.com for changes and preferences.

Also please feel free to pass this on to anyone who you think may be interested, it is free and informative!

My website

Do have a look at my website <https://rileysmith.com/crispian/works-for-sale/artists/> to see extensive entries and archives on works I have sold, and articles I have published.

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